

CARES ACT STUDENT EMERGENCY AID - DEPARTMENT OF EDUCATION CARES REPORT

George Stone Technical College (GSTC) has signed and returned to the U.S. Department of Education the Certification and Agreement to receive \$500,000 from the Department, provided under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security (CARES) Act. Of that amount, at least \$277,000 will be used for emergency student aid. The college will use the remaining funds to pay for other unexpected expenses due to COVID-19.

The CARES Act was passed by Congress and signed into law to provide economic relief from COVID-19. It authorized the U.S. Department of Education to provide funding for universities and colleges to award in the form of emergency financial aid grants to eligible students.

More than 145 George Stone Technical College (GSTC) students will receive emergency federal funding provided by the CARES Act to assist them with unexpected costs incurred during the COVID-19 pandemic.

To be eligible for GSTC's first wave of CARES Act funding distribution, students must have been enrolled in and completed the Spring 2020 semester, submitted their federal financial aid application (FAFSA) for the 2019-2020 academic year, and must not have already received emergency relief funding from the college.

In the first wave, students will receive grants of approximately \$1500, totaling \$223,467. The group includes students who are Pell grant recipients.

GSTC confirmed students' financial need based on their federal financial aid application on file with the college.

Students eligible to receive CARES Act funding were notified by email on June 1 and should receive funding as soon as June 2.

Future disbursements are forthcoming to those other students that are deemed eligible to participate in federal aid programs under Section 484 of the Higher Education Act by having completed a 2019-2020 federal financial aid application (FAFSA) and by meeting enrollment criteria.